

Burlington Place Service Charge Budget.

Description	Budget 2024
Window Cleaning	£ 1500
General Repairs	£ 3500
Insurance - Buildings	£ 11595
Insurance - Engineering	£ 700
Accountancy Fee Service	£ 600
HSFRA & Remedial Works	£ 798
Reserve	£ 2000
Grounds Maintenance	£ 1000
Cleaning	£ 3000
Intercom Service & Maintenance	£ 200
Satelite/Aerial Service	£ 200
Fire Alarm	£ 2000
Lift Maintenance & Repairs	£ 1750
CCTV Service	£ 250
Fire Door Annual Checks	£ 1600
PAT Testing	£ 150
Telephone and Broadband	£ 200
Electricity	£ 3500
Communal Gym	£ 200
Management Fee	£ 5040
Bank Charges	£ 145
Accounting Prep Fee	£ 150
Out of Hours	£ 208
Service Charge Total	£40,286

Service Charge Draft Budget
To be split proportionally between 26 units as per lease.

The Service Charge collection is held in a non-interest bearing Clients Account.

The reserve funds if collected, will be deposited in interest bearing account.

The above schedule is an estimated assessment of likely costs based on the information available to us at present. We have not built in provision for inflation or unexpected rises in costs due to any future conditions beyond our control. These budget estimates are produced in good faith but we cannot guarantee that they may not change.